

2021 Tax Rates Schedule X - Single

If taxable income is over	But not over
\$0	\$9,950
\$9,950	\$40,525
\$40,525	\$86,375
\$86,375	\$164,925
\$164,925	\$209,425
\$209,425	\$523,600
\$523,600	no limit

2021 Tax Rates Schedule Y-1 - Married Filing Jointly or Q

If taxable income is over	But not over
\$0	\$19,900
\$19,990	\$81,050
\$81,050	\$172,750
\$172,750	\$329,850
\$329,850	\$418,850
\$418,850	\$628,300
\$628,300	no limit

2021 Tax Rates Schedule Y-2 - Married Filing S

If taxable income is over	But not over
\$0	\$9,950
\$9,950	\$40,525
\$40,525	\$86,375
\$86,375	\$164,925
\$164,925	\$209,425
\$209,425	\$314,150
\$314,150	no limit

2021 Tax Rates Schedule Z - Head of House

If taxable income is over	But not over
\$0	\$14,200
\$14,200	\$54,200
\$54,200	\$86,350
\$86,350	\$164,900
\$164,900	\$209,400
\$209,400	\$523,600
\$523,600	no limit

2021 Tax Rates Estates & Trusts

If taxable income is over	But not over
\$0	\$2,650
\$2,650	\$9,550
\$9,550	\$13,050
\$13,050	no limit

Social Security 2021 Tax Rates

Base Salary	\$142,800
Social Security Tax Rate	6.20%
Maximum Social Security Tax	\$8,853.60
Medicare Base Salary	unlimited
Medicare Tax Rate	1.45%

Additional Medicare 2021 Tax Rates

Additional Medicare Tax	0.90%
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Filing status	Compensation over
Married filing jointly	\$250,000
Married filing separate	\$125,000
Single	\$200,000
Head of household (with qualifying person)	\$200,000
Qualifying widow(er) with dependent child	\$200,000

Education 2021 Credit and Deduction Limits

American Opportunity Tax Credit (Hope)	\$2,500
Lifetime Learning Credit	\$2,000
Student Loan Interest Deduction	\$2,500

Coverdell Education Savings Contribution	\$2,000
Miscellaneous 2021 Tax Rates	
Standard Deduction:	
Married filing jointly or Qualifying Widow(er)	\$25,100
Head of household	\$18,800
Single or Married filing separately	\$12,550
Business Equipment Expense Deduction	\$1,050,000
Prior-year safe harbor for estimated taxes of higher-income	110% of your 2020 tax liability
Standard mileage rate for business driving	56 cents
Standard mileage rate for medical/moving driving	16 cents
Standard mileage rate for charitable driving	14 cents
Child Tax Credit	\$2,000 per qualifying child
Maximum capital gains tax rate for taxpayers with adjusted net capital gain up to \$80,800 for joint filers and surviving spouses, \$54,100 for heads of household, \$40,400 for single filers, \$40,400 for married taxpayers filing separately, and \$2,700 for estates and trusts	0%
Maximum capital gains tax rate for taxpayers with adjusted net capital gain over the amount subject to the 0% rate, and up to \$501,600 for joint filers and surviving spouses, \$473,750 for heads of household, \$445,850 for single filers, \$250,800 for married taxpayers filing separately, and \$13,250 for estates and trusts	15%
Maximum capital gains tax rate for taxpayers with adjusted net capital gain over \$501,600 for joint filers and surviving spouses, \$473,750 for heads of household, \$445,850 for single filers, \$250,800 for married taxpayers filing separately, and \$13,250 for estates and trusts	20%
Long-term gain attributable to certain depreciation recapture	25%

Capital gains tax rate on collectibles and qualified small business stock	28%
Maximum contribution for Traditional/Roth IRA	\$6,000 if under age 50 \$7,000 if 50 or older
Maximum employee contribution to SIMPLE IRA	\$13,500 if under age 50 \$16,500 if 50 or older
Maximum Contribution to SEP IRA	25% of compensation up to \$58,000
401(k) maximum employee contribution limit	\$19,500 if under age 50 \$26,000 if 50 or older
Self-employed health insurance deduction	100%
Estate tax exemption	\$11,700,000
Annual Exclusion for Gifts	\$15,000
Foreign Earned Income Exclusion	\$108,700

The tax is
10% of the taxable amount
\$995 plus 12% of the excess over \$9,950
\$4,664 plus 22% of the excess over \$40,525
\$14,751 plus 24% of the excess over \$86,375
\$33,603 plus 32% of the excess over \$164,925
\$47,843 plus 35% of the excess over \$209,425
\$157,804.25 plus 37% of the excess over \$523,600

Qualifying Widow(er)

The tax is
10% of the taxable amount
\$1,990 plus 12% of the excess over \$19,990
\$9,328 plus 22% of the excess over \$81,050
\$29,502 plus 24% of the excess over \$172,750
\$67,206 plus 32% of the excess over \$329,850
\$95,686 plus 35% of the excess over \$418,850
\$168,993.50 plus 37% of the excess over \$628,300

Separately

The tax is
10% of the taxable amount
\$995 plus 12% of the excess over \$9,950
\$4,664 plus 22% of the excess over \$40,525
\$14,751 plus 24% of the excess over \$86,375
\$33,603 plus 32% of the excess over \$164,925
\$47,843 plus 35% of the excess over \$209,425
\$84,496.75 plus 37% of the excess over \$314,150

hold

The tax is

10% of the taxable amount

\$1,420 plus 12% of the excess over \$14,200
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\$6,220 plus 22% of the excess over \$54,200
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\$13,293 plus 24% of the excess over \$86,350

\$32,145 plus 32% of the excess over \$164,900
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\$46,385 plus 35% of the excess over \$209,400
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\$156,355 plus 37% of the excess over \$523,600

The tax is

10% of the taxable income

\$265 plus 24% of the excess over \$2,650

\$1,921 plus 35% of the excess over \$9,550

\$3,146 plus 37% of the excess over \$13,050
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